

Financial Planning Facts – 2026

SAVINGS

RRSP contribution limit	18% of earned income up to a maximum of \$33,810
TFSA contribution limit	\$7,000
TFSA cumulative limit	\$109,000 for resident taxpayers age 18 and older in 2009
FHSA contribution limit	Annual limit \$8,000, carry forward limit \$8,000, \$40,000 lifetime limit

EDUCATION SAVINGS

Maximum RESP contribution	Unlimited annual up to lifetime maximum of \$50,000 per beneficiary
Annual RESP contribution for maximum	20% of first \$2,500 per beneficiary = CESG up to \$500
Canada Education Savings Grant (CESG)	Plus 20% of next \$2,500 per beneficiary if carryforward room is available = additional CESG up to \$500. Maximum annual CESG = \$1,000/year/beneficiary. Maximum lifetime CESG limit is \$7,200 per beneficiary.
BC Training and Education Savings Grant (BCTESG)	\$1,200 one-time payment for child born in 2006 or later; no RESP contribution required to receive grant; apply on 6 th birthday
Quebec Education Savings Incentive (QESI)	10% of first \$2,500 = \$250/year, plus carryforward allowed up to \$250/year, lifetime maximum of \$3,600

PERSONAL TAX

Basic personal amount where net income does not exceed \$181,440	\$16,452 then gradually reduced for net income in excess of \$181,440
Basic personal amount where net income exceeds of \$258,482	\$14,829

Federal tax brackets and rates based on taxable income

Taxable Income	Federal Rate
\$0 to \$58,523	14.00%
\$58,523 to \$117,045	20.50%
\$117,045 to \$181,440	26.00%
\$181,440 to \$258,482	29.00%
Over \$258,482	33.00%

Canadian eligible dividends	Gross up is 38%; taxable is 138% of actual dividend. Federal tax credit is 20.73% of actual dividend amount
Other than eligible Canadian dividends	Gross up is 15%; taxable amount is 115% of actual dividend. Federal tax credit is 10.38% of actual dividend amount
Lifetime capital gains exemption for qualified small business shares and qualified farm and fishing property (gross gain)	\$1,275,000

RETIREMENT

Maximum CPP/QPP benefit at age 65	\$1,507.65 per month
Maximum CPP/QPP* benefit at age 60	\$964.90 (\$1,507.65 x 64%)
Maximum CPP/QPP* benefit at age 70	\$2,140.86 (\$1,507.65 x 142%)
Maximum Monthly OAS benefit at age 65	\$742.31 (\$816.54 age 75+) - Jan to Mar 2026, adjusted quarterly
Maximum Monthly OAS benefit at age 70	\$1,009.54 (\$742.31 x 136%) - Jan to Mar 2026, adjusted quarterly
OAS clawback rate	\$0.15 for every \$1 of net income above \$95,323 (\$93,454 for 2024) and eliminated when net income exceeds \$154,708 (age 65 to 74) and \$160,647 (age 75+)
RRSP withholding tax / RRIF withholding for amounts in excess of minimums	10% (19% in Quebec) on amounts up to \$5,000 20% (24% in Quebec) on amounts over \$5,000 up to \$15,000 30% (29% in Quebec) on amounts over \$15,000
Age amount credit – individuals age 65 or older on December 31, 2026	\$9,208 – reduced by 15% for net income over \$46,432, credit fully eliminated at net income of \$107,826

*** QPP – QPP also considers other factors such as year of birth and QPP income for determining the early withdrawal penalty or the deferral bonus.**

DISABILITY SAVINGS

Maximum RDSP contribution	Unlimited annual up to lifetime maximum of \$200,000 per beneficiary
Annual RDSP Canada Disability Savings Grant (CDSG) matches	Amount of grant when family income is \$117,045 or less: <ul style="list-style-type: none">• on the first \$500 contribution – 300% match up to \$1,500/year• on the next \$1,000 contribution – 200% match up to \$2,000/year Amount of grant when family income is more than \$117,045: <ul style="list-style-type: none">• on the first \$1,000 contribution – 100% match up to \$1,000/year
Lifetime CDSG limit	\$70,000
Annual RDSP Canada Disability Savings Bond (CDSB) maximum	\$1,000 (no bond entitlement when income exceeds \$58,523)
Lifetime CDSB limit	\$2,000
Disability amount credit	\$10,341

PAYROLL DEDUCTIONS

CPP/QPP employer & employee contribution rate	5.95% (6.30% in Quebec) over the \$3,500 basic exemption up to \$74,600
CPP2/QPP2 employer & employee contribution rate	4.00% for earnings between \$74,600 and \$85,000 (\$416 max)
CPP/QPP maximum contribution rate	\$4,230.45 (in Quebec, \$4,479.30 up to \$74,600 and \$4,895.30 up to and over \$85,000)
CPP/QPP maximum contribution rate for self-employed	\$8,460.90 (in Quebec, \$8,958.60 up to \$74,600 and \$9,790.60 up to and over \$85,000)

PAYROLL DEDUCTIONS

El employee premium rate	1.63% (1.30% in Quebec)
El employer premium rate	2.28% (1.82% in Quebec)
El employee maximum premium	\$1,123.07 (\$895.70 in Quebec)
El employer maximum premium	\$1,572.30 (\$1,253.98 in Quebec)
El employee maximum insurable earnings	\$68,900
Quebec Parental Insurance Plan (QPIP) employee contribution rate	0.430%
Quebec Parental Insurance Plan (QPIP) employer contribution rate	0.602%
Quebec Parental Insurance Plan (QPIP) self-employed contribution rate	0.764%
QPIP employee maximum premium	\$442.90
QPIP employer maximum premium	\$620.06
QPIP self-employed maximum premium	\$786.92
Maximum QPIP insurable earnings	\$103,000

GOVERNMENT CONTACT INFORMATION

Canada Revenue Agency website	https://www.canada.ca/en/services/taxes.html
Canada Revenue Agency general helpline	1-800-959-8281
Canada Public Pensions website	https://www.canada.ca/en/services/benefits/publicpensions.html
Phone number for CPP/OAS queries	1-800-277-9914
Phone number for QPP queries	1-800-463-5185
Retraite Quebec website	www.retraitequebec.gouv.qc.ca

Information is current as of January 2026 and is subject to change.

RAYMOND JAMES

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